1.Good writing skill
2.Covered each and every section of the question.
3.Using table and chart always shows your command on the topic which you used in this answer perfectly.
4.Appreciate you.
Very good.

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tmanirbhar Bharat Abhiyan. Explain
s and pillars of self-reliance. How
will achieve growth through this
?

Ans:- Atmanirbhar Bharat Abhiyan was announced (May, 2020) by the Government of India (GOI) to revive the economy of India not only for COVID-19 crisis but also for the future.

Atmanirbhar Bharat means Self-Reliant India that means not localization but glocalization of India's local industries. The GOI announced ₹ 20 Lakh crore (10% of India's GDP) as fiscal stimulus to support those who were badly impacted by COVID-19 crisis such as labours, MSMEs, agriculture, middle class etc. It focuses on 4 L's, i.e, Land, Labour, Liquidity and Laws to improve ease of doing business in the country.

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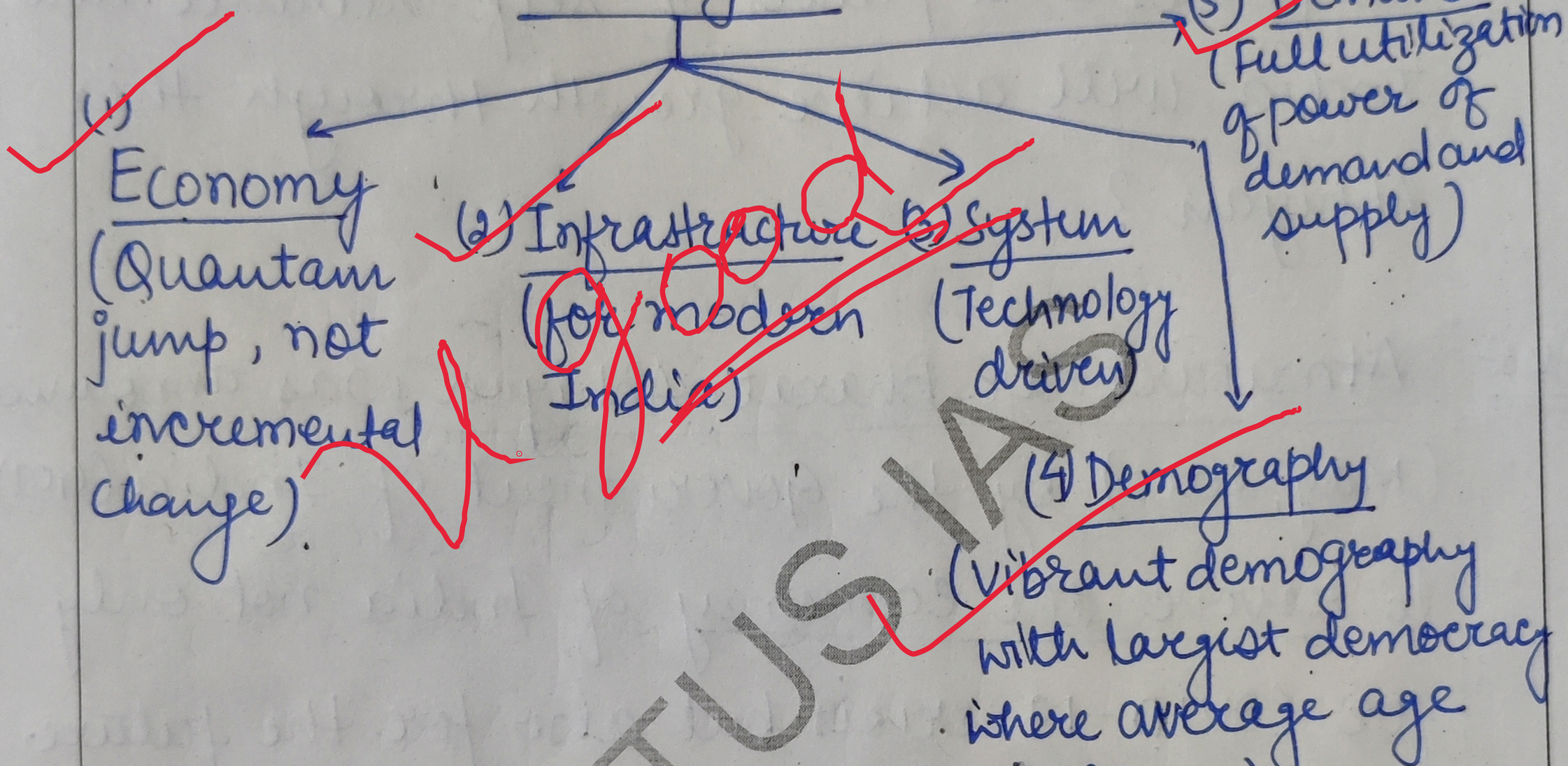
5 Pillars of Atmanirbhar Bharat Abhiyan



There are five phases in which this Abhiyan has been announced –

(I) Business including MSMEs.
- Motto: Infuse liquidity.

(II) Poors including migrants and farmers
- with PM Garib Kalyan Yojana (₹ 1.7 lakh crore)

(III) Agriculture and others.
- Vission: Vocal for local with global.
- with Farmers Act and PM Matsye Sampada Yojana.

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(IV) New Horizons of Growth Economic package

- in space technology, mining, airport etc

(V) Government Reforms with the coverage of Ease of doing business:

India can achieve the growth through this Abhiyan with following bold reforms which is the need of the hour —

(i) Supply Chain Reform for agriculture through proper faire implementation of Farmers Act.

(ii) Rational Tax System with elimination of double taxation through GST implementation.

(iii) Simple and Clear laws by subsuming 29 lengthy Acts related to labour into 4 simple Acts.

(iv) Capable Human Resources through PMKVY, SWACHH BHARAT Abhiyan, New Education Policy etc.

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(v) Strong Financial System - about 84% of total fiscal stimulus is supported by financial system along with K.V Kamath Committee, NSFE, Invest India. etc.

Although, the GOI lost huge revenue during COVID crisis (lowest ₹ 32,000 crore GST collection in April, 2020), aimed to bring the economy on track from -23% GDP growth in April-June quarter by focusing on supply side. MPC report (Dec, 2020) is estimating -7.5% GDP growth for FY2020-21. which shows a quick recovery much better than other global economy.

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